

Delhi, 31st October, 2013

Press Release – H1 FY14

Sugar Sales Volume – 1,29,151 Tonne

Total Income – ₹. 502 Crs.

EBITDA – ₹. 17 Crs.

Dalmia Bharat Sugar and Industries Limited, today announced its unaudited results for the half year ending 30th September, 2013 .

Snapshot of financial performance – DBSIL			
Particulars	HY1 FY14	HY1 FY13	Variance %
<i>Sales Volume</i>			
Sugar '000 Tonne	129	121	6%
Distillery '000 Litre	8424	11107	-24%
Cogen Lac Kwh	950	1040	-9%
Total Income ₹ Crs	502	470	7%
Total Operating Cost ₹ Crs	485	416	16%
EBITDA ₹ Crs	17	53	-68%
EBITDA margin %	3%	11%	

Total income stood at ₹. **502 Crore** for the half year under review as against ₹. **470 Crore** compared to the corresponding period of the previous year, an increase of 7%, primarily on account of increase in sugar sales volumes by 6%.

EBITDA stood low at ₹ **17 Crore** for H1-FY14 as against ₹ 53 Crore on YoY basis. This was mainly on account of increase in operating costs by 16% on YoY basis.

The company has launched extensive program for varietal improvement in cane yield and sugar recovery and these initiatives are likely to give positive impact in upcoming quarters

Outlook on Sugar

On account of surplus sugar balance at Global as well as domestic level, sugar prices are likely to be stressed. In such a situation cane price fixation by State Government has become even more crucial in impacting the operating margins for the industry.

For Dalmia Bharat Sugar and Industries Limited



Anil Kataria
CFO